



Now Celebrating 89 Years

We're your KTFCU!

April 2024

Cheryl's Two Cents

Quick Highlights

- **Reminder**- It's time to check your credit report.
- **New Membership Page**- Check out eligibility details online under Membership. Who can you refer?
- **Making Travel Plans?** We can help protect your KTFCU cards and cash. Let us know. Call or email us.
- **\$100 Gas Card Giveaway** with every vehicle loan starting July 1st. Watch your inbox for details.
- **Texting**- So easy to keep in touch. Watch for a summer-time announcement.

Summer is just around the corner and so are those home projects. As you take stock of your finances, don't forget the Credit Union has 3 different types of home equity loans. We're sure that you'll find a good fit with our fixed rate, mini and line of credit loans. Each loan type carries its own rate and maximums for borrowing and repayment. For smaller projects, we recommend the mini equity loan. With a mini, you can borrow as much as \$30,000 and repay over 72 months. Contact us today with any questions.

The Credit Union's personal line of credit, unLOCK, continues to be a popular debt consolidation product. We're confident that our fixed rate of 5.99% apr. is lower than most of the rates you're currently paying. You can find more information about this product and others on our website.

This summer, watch for our Texting Launch Announcement

Our new texting service will:

- keep you in real-time about important communications
- be quick and concise
- use no internal storage space on your device

All you'll need to do is opt in.
Watch your inbox and our website's What's New.

Did You Know?

KTFCU offers members free notary service! Just give us a call before heading in to the office. We like to ensure we can extend prompt attention and adequate time to your needs.

We're giving away a **FREE Home Depot Gift Card (up to \$250)** with every qualifying Home Equity Loan

Bundle that up with our low rates and streamline personal service and you'll be saving money for years to come. Call, stop by or email for rates. Our customized options will work for YOU!

BONUS! LOW CLOSING COST on mini home equity
Total closing cost is only \$473* for \$30,000 (6 year max.)



*Cost as of 3/12/24. Subject to change.

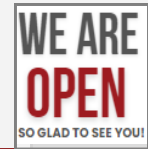
Have a credit card high interest rate hangover? Transfer to UnLOCK at 5.99 % apr. fixed rate.

The Bad. The Good. Where do YOU Stand?

According to Forbes Advisor and NerdWallet, 2023 was a very challenging year for finances. Here's a quick consumer recap :

The Bad in 2023	The Good in 2024	The Reality
<ul style="list-style-type: none">• 69% have financial regret• 53% finances have worsened• 31% regret not saving money• 30% don't budget at all• 22% have no emergency funds	<ul style="list-style-type: none">• 38% hope to save more money• 36% making finances a top priority• 32% aim to start/revise their budget• 25% will monitor their daily spending habits much more closely	<p>The good news is 48% of consumers feel things will get better this year. The bad news is up to 23% of consumers may be forced to find another source of income to keep up with inflation.</p>

At KTFCU, our mission is to supply the tools to make day-to-day finances easier and realistic. Your success is our success. As always, if you ever fall upon hard times, our door is always open to help you with complete confidentiality.



Your Score Tells it ALL.

No words necessary.



Unfortunately, unlike your friendly credit union, credit card companies, merchants, loan sources, etc. don't consider the "person" applying. They just see the facts. How much outstanding debt you have, if you pay on time, your length of employment. Just the facts, never the circumstances. Because of this, it is in your best interest to review your credit report yearly. What to look for? Make sure all the outstanding debt is current and there is nothing you don't recognize such as an unknown merchant or derogatory notes that can damage your score. It takes approximately 20 minutes to thoroughly review and self-evaluate where you can do better if necessary. Of course, following through to correct wrong information is important so it doesn't remain on your permanent report. **You can request your FREE ANNUAL CREDIT REPORT on our website**—(services-other member services-credit report) and read valuable info.

Why we LOVE our membership!

Thanks to all our members who could attend our recent Annual Meeting. We appreciate your interest in our future plans. We hope all our members would think about an eligible person to ask to join our CU family. Please take a look at our recently updated membership info online. It details eligibility and requirements for opening an account. **More members means more FREE services and products.**

Website: [kenteachfcu.com](https://www.kenteachfcu.com)

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Office & Drive-Thru Hours

M-F 9:30 am — 4:30 pm

Office will be Closed:

Monday, May 27th—Memorial Day

Wednesday, June 19th—Juneteenth Celebration

Thursday, July 4th—Independence Day

Follow us at **KTFCU**

Some things we only share on Facebook.



Personally Connected. Professionally Served.

Keeping in Touch